

WI Land+Water Conservation Assoc. Inc.
SOC Financial Statement
2019 Actual vs. Budget; 2020 Budget

	2019 Budget	2019 Actual	2020 Budget
Income			
45000 - Interest Income	\$ 60	\$ 65	\$ 60
52000 · Standards Oversight Council			
52110 · SOC DATCP Grant	\$ 35,000	\$ 35,026	\$ 38,000
52210 · SOC DNR Grant	\$ 42,000	\$ 52,124	\$ 42,000
52310 · SOC NRCS Grant	\$ 47,200	\$ 47,200	\$ 47,200
52400 · SOC County Dues	\$ 5,000	\$ 6,293	\$ 5,000
Total 52000 · Standards Oversight Council	\$ 129,200	\$ 140,642	\$ 132,200
Total Income	\$ 129,260	\$ 140,708	\$ 132,260
Total Income MINUS County Dues	\$ 124,260	\$ 134,415	\$ 127,260
Expense			
60000 · Audit	\$ 2,720	\$ 2,720	\$ 568
62000 · Business Licensing & Insurance	\$ 800	\$ 827	\$ 800
63000 · Rent	\$ 5,250	\$ 5,250	\$ 5,500
Total 64000 · Professional Services	\$ 1,150	\$ 1,149	\$ 3,177
Total 65000 · Office Expenses	\$ 4,000	\$ 4,854	\$ 4,000
Total 66000 · Payroll Expenses	\$ 90,606	\$ 88,131	\$ 93,424
67000 · Prof. Development (L+W Staff)	\$ 1,800	\$ 462	\$ 1,800
74000 · SOC Team Meetings	\$ 7,500	\$ 5,662	\$ 7,725
Total 80000 · Conference	\$ 5,750	\$ 5,748	\$ 5,916
86000 · Training Events (excl. conf.)	\$ 1,500	\$ -	\$ 1,500
90000 · Networking (Partner Events)	\$ 750	\$ 9	\$ 750
Total 95000 · Outreach	\$ 2,100	\$ 1,122	\$ 2,100
Total Expense	\$ 123,926	\$ 115,933	\$ 127,260

Notes:

2019 Actual Income is based on amount billed during 2019, not amount received.

Account funds as of 12/31/2019:

SOC Endowment: \$ 24,169
SOC Dues Reserve: \$ 48,600