

WI Land+Water Conservation Assoc. Inc.
SOC Financial Statement
2018 Budget vs. Actual; 2019 Budget

| | 2018 Actual | 2018 Budget (Amended) | 2019 Budget |
|---|-------------|--------------------------|-------------|
| Income | | | |
| 45000 - Interest Income | \$ 62 | \$ 45 | \$ 60 |
| 52000 · Standards Oversight Council | | | |
| 52110 · SOC DATCP Grant | \$ 42,645 | \$ 42,605 | \$ 35,000 |
| 52210 · SOC DNR Grant | \$ 44,525 | \$ 42,000 | \$ 42,000 |
| 52310 · SOC NRCS Grant | \$ 30,820 | \$ 32,395 | \$ 47,200 |
| 52400 · SOC County Dues | \$ 5,392 | \$ 5,500 | \$ 5,000 |
| Total 52000 · Standards Oversight Council | \$ 123,383 | \$ 122,500 | \$ 129,200 |
| Total Income | \$ 123,445 | \$ 122,545 | \$ 129,260 |
| Total Income MINUS County Dues | \$ 118,053 | \$ 117,045 | \$ 124,260 |
| Expense | | | |
| 60000 · Audit | \$ 1,321 | \$ 1,800 | \$ 2,720 |
| 62000 · Business Licensing & Insurance | \$ 400 | \$ 800 | \$ 800 |
| 63000 · Rent | \$ 5,250 | \$ 5,250 | \$ 5,250 |
| Total 64000 · Professional Services | \$ 722 | \$ 1,150 | \$ 1,150 |
| Total 65000 · Office Expenses | \$ 3,539 | \$ 3,000 | \$ 4,000 |
| Total 66000 · Payroll Expenses | \$ 95,036 | \$ 93,310 | \$ 90,606 |
| 67000 · Prof. Development (L+W Staff) | \$ 461 | \$ 1,200 | \$ 1,800 |
| 74000 · SOC Team Meetings | \$ 3,803 | \$ 5,900 | \$ 7,500 |
| Total 80000 · Conference | \$ 5,196 | \$ 5,250 | \$ 5,750 |
| 86000 · Training Program Events (excl. confere | \$ 1,001 | \$ 1,000 | \$ 1,500 |
| 90000 · Networking (Partner Events) | \$ 518 | \$ 750 | \$ 750 |
| Total 95000 · Outreach | \$ 745 | \$ 1,600 | \$ 2,100 |
| Total Expense | \$ 117,991 | \$ 121,010 | \$ 123,926 |

Notes:

2018 Actual Income for grants is based on amount billed during 2018, not amount received.

SOC reserve funds as of 1/31/2019:

| | |
|------------------|-----------|
| SOC Endowment | \$ 24,147 |
| SOC Dues Reserve | \$ 36,878 |