

WI Land+Water  
SOC Profit Loss Actuals vs. Budget

	<u>2015 Draft Budget</u>	<u>2015 Actuals</u>	<u>2016 Budget</u>
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
45000 · Interest Income	50	54	45
<b>52000 · Standards Oversight Council</b>			
52110 · DATCP Grant (Jan-Dec)*	25000	16815	34488
52210 · DNR Grant (Jul-Jun)	37500	36201	50176
52210 · SOC DOT	0	5000	10000
52310 · NRCS Grant (Oct-Sep)	39800	40297	37447
52400 · SOC County Contributions	3000	6150	3000
52510 · WI Land+Water Contribution	1000	0	0
<b>Total 52000 · Standards Oversight Council</b>	<b>106300</b>	<b>104517</b>	<b>135156</b>
<b>Total Income*</b>	<b>106350</b>	<b>104463</b>	<b>135111</b>
<b>Gross Profit</b> (minus county contributions & interest)	<b>103300</b>	<b>98313</b>	<b>132111</b>
<b>Expense</b>			
60000 · Financial Audit	1000	1500	2000
62000 · Business Licensing & Insurance	540	744	750
63000 · Rent	5000	4857	5500
64000 · Professional Services	1180	1455	1499
65000 · Office Expenses	2200	4204	7000
66000 · Payroll Expenses**	77295	71285	73323
67000 · Professional Development	1000	340	4000
73000 · Council Meetings	300	111	250
74000 · SOC Team Meetings	6000	6147	9000
86000 · Training Program Events	5000	5365	22289
90000 · Networking (Partner Events)	500	613	2500
95000 · Outreach	2,900.00	7,323.00	4,000.00
<b>Total Expense</b>	<b>102,915</b>	<b>103,944</b>	<b>132,111</b>
<b>Net Ordinary Income</b>	<b>385</b>	<b>0</b>	<b>-5,631</b>
<b>Net Other Income</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Income</b>	<b>385</b>	<b>-5,631</b> *	<b>0</b>

\*Reimbursement request outstanding

\*\* Payroll expenses include all benefits and payroll taxes.