

Standards Oversight Council
Budget vs. Actual
2009-2012

	<u>2009 Actual</u>	<u>2010 Actual</u>	<u>2011 Actual</u>	<u>2012 Budget</u>
Ordinary Income/Expense				
Income				
DSPS	\$ -	\$ -	\$ -	\$ -
NRCS	\$ 28,750.00	\$ 35,000.00	\$ 31,250.00	\$ 62,500.00
DNR	\$ 12,500.00	\$ 20,000.00	\$ 20,000.00	\$ 37,500.00
DATCP	\$ 20,000.00	\$ 15,000.00	\$ 11,250.00	\$ 25,000.00
Total Grants	<u>\$ 61,250.00</u>	<u>\$ 70,000.00</u>	<u>\$ 62,500.00</u>	<u>\$ 125,000.00</u>
Grant Carryover	\$ 4,686.98	\$ -	\$ -	\$ -
County contribution	\$ 3,150.00	\$ 2,250.00	\$ 3,500.00	\$ -
Reserve Fund Release	\$ 10,504.00	\$ -	\$ -	\$ -
Total Income	<u>\$ 79,590.98</u>	<u>\$ 72,250.00</u>	<u>\$ 66,000.00</u>	<u>\$ 125,000.00</u>
Expense				
Grant Administration*	\$ 9,187.50	\$ 10,500.00	\$ 10,500.00	\$ 22,500.00
Rental Expenses**	\$ 4,993.03	\$ 5,063.20	\$ 5,386.78	\$ 5,574.89
Office Expenses	\$ 5,875.09	\$ 5,571.82	\$ 5,841.90	\$ 5,813.33
Coordinator's Payroll***	\$ 58,606.09	\$ 50,012.29	\$ 37,273.15	\$ 64,559.20
Travel	\$ 929.27	\$ 422.05	\$ -	\$ 711.39
Total Expense	<u>\$ 79,590.98</u>	<u>\$ 71,569.36</u>	<u>\$ 59,001.83</u>	<u>\$ 99,158.81</u>
Net Ordinary Income	<u>\$ -</u>	<u>\$ 680.64</u>	<u>\$ 6,998.17</u>	<u>\$ 25,841.19</u>
Reserve Fund Balance*****	\$ 40,396.00	\$ 41,077.00	\$ 44,577.00	\$ 48,077.00

* This amount based upon the estimated costs of administration of 15%

** This amount represents 33% of the cost of WLWCA office space, services and equipment.

*** This amount is based on salary, payroll taxes/services, and all benefits.

**** A SOC fund balance is maintained to ensure that the SOC process can continue during periods of unanticipated revenue shortfalls, and to fund special projects. At year end 2011, the audited amount in reserves was \$44,577.00

The 2012 Budget represents audited 2011 expenses with projected cost increases. With new staff, the 2012 expenses are subject to change with approval from the SOC Chair.