

WI Land+Water
SOC Profit Loss Actuals vs. Budget

	<u>2014 Actuals</u>	<u>2014 Budget</u>	<u>2015 Budget</u>
Ordinary Income/Expense			
Income			
45000 · Interest Income	55	0.00	50
52000 · Standards Oversight Council			
52110 · DATCP Grant (Jan-Dec)	25,000	25,000	25000
52210 · DNR Grant (Jul-Jun)	38,484	37,500	37500
52310 · NRCS Grant (Oct-Sep)	40,692	42,800	39800
52400 · SOC County Contributions	4,505	0	3000
52510 · WI Land+Water Contribution			1000
Total 52000 · Standards Oversight Council	108,681	105,300	106300
Total Income*	108,736	105,300	106350
Gross Profit (minus county contributions & interest)	104,176	105,300	103300
Expense			
60000 · Financial Audit	860	1,000	1000
62000 · Business Licensing & Insurance	804	900	540
63000 · Rent	5,681	6,300	5000
64000 · Professional Services	1,222	2,000	1180
65000 · Office Expenses	5,879	4,000	2200
66000 · Payroll Expenses**	70,923	72,400	77295
67000 · Professional Development	1,070	1,500	1000
73000 · Council Meetings	266	300	300
74000 · SOC Team Meetings	6,821	5,100	6000
86000 · Training Program Events	5,231	6,000	5000
95000 · Outreach (events, website, promotional materials)	5,419	5,800.00	3,400.00
Total Expense	104,176	105,300	102,915
Net Ordinary Income	0	0	385
Net Other Income (county contributions & interest)	0	0	3050
Net Income	<u>0</u>	<u>0</u>	<u>3,435</u>
SOC Endowment	24,048		
SOC Reserve Fund (County Donations)	29,338		

*2014 reimbursements requested.

** Payroll expenses include all benefits and payroll taxes.